

NEW MEXICO STATE UNIVERSITY
ACCT 503
ACCOUNTING FOR MANAGERS
Spring 2008

INSTRUCTOR: Taylor W. Foster, Ph.D.

E-MAIL: tfoster@nmsu.edu

OFFICE HOURS:

I will be in the WebCT chat room on Tuesday from 6:00 PM to 7:00 PM and Thursday from 11:00 AM to 1:00 PM for “virtual” office hours. I will be available other times by appointment.

REQUIRED TEXTS:

Managerial Accounting: Creating Value in a dynamic Business Environment, Seventh Edition, Ronald W. Hilton (2008), McGraw-Hill/Irwin. [ISBN: 9788-0-07-302285-7]

Understanding the Corporate Annual Report – Nuts, Bolts, and a Few Loose Screws, 1st Ed., Lyn Fraser & Aileen Ormiston (2002), Prentice Hall. [ISBN: 013100431X]

COURSE OBJECTIVE:

This course will consist of understanding the principles, conventions, and concepts underlying internal and external reporting of accounting information by business organizations for use in the decision making process.

At the end of this course, the student should be able to interpret and apply relevant accounting information, understand cost behaviors, appreciate external and internal profitability reporting, financial performance measures, analyze firm cash flows, and understand accounting applications of managerial concepts such as JIT, ABC, TQM, investment centers, variance analysis and transfer pricing.

GRADING:

Ethics Assignment	100
Case Studies: (3 @ 100 points each)	300
Chapter Quizzes (14 @ 40 points each)	<u>560</u>
	960 points

I expect letter grades will be determined on a standard basis:

90% - 100% = A
80% - 89% = B
70% - 79% = C

I reserve the right to curve the grades, if I think it is appropriate.

If you are taking the course on the S/U grading basis, your grade will be computed in the same manner as those of the other students. You must receive a grade of “B” or better for satisfactory completion of the course. An incomplete “I” grade will not be assigned except under circumstances that clearly comply with university regulations in the catalog.

ETHICS WRITING ASSIGNMENT, CASE STUDIES, AND OTHER ASSIGNMENTS:

The ethics writing assignment and three cases must be submitted to the instructor by 11:00 PM on the due date. These are to be completed on an individual basis.

I have suggested chapter exercise and problems for you to work to enable you to merge the concepts learned with related applications. The suggested exercises and problems are for your benefit only and are not to be submitted for grading (the solutions are provided).

The comprehensive content of all of these assignments should provide a beneficial learning experience.

DISABILITIES:

If you have, or think you have, a disability that interferes with your performance as a student in this class, you are encouraged for academic reasons to discuss this on a confidential basis with your instructor, in order to provide reasonable accommodations. Feel free to call Jerry Nevarez, Director of Institutional Equity, at 505-646-3635 with any questions you may have about NMSU's Non-Discrimination Policy and complaints of discrimination, including sexual harassment. Feel free to call Michael Armendariz, Coordinator of Services for Students with Disabilities, at 505-646-6840 with any questions you may have on student issues related to the Americans with Disabilities Act (ADA) and/or Section 504 of the Rehabilitation Act of 1973. All medical information will be treated confidentially.

ACADEMIC DISHONESTY:

Students are expected to conduct themselves with the highest level of integrity. Academic dishonesty in **ANY** form will **NOT** be tolerated. For a definition of academic dishonesty and the related consequences, consult the student handbook. The instructor will pursue every available course of action against any such student. In addition, plagiarism or any other form of unauthorized collaboration will constitute academic dishonesty. ANY student caught submitting ANY work that is not his or her own will receive a failing grade for the entire course – **NO EXCEPTIONS!** High academic standards will be adhered to in this course.

ADDITIONAL:

Attached is a tentative assignment schedule for the semester. I reserve the right to make changes to the course and syllabus. Should there be any changes in this schedule they will be announced in class, accordingly, you will be held responsible for such changes. Please keep in mind the short time frame we have and the amount of material we need to cover. It is very important that you do **NOT** fall behind!

ASSIGNMENT SCHEDULE

Date	Chapter	Assignment
January 17	Introduction, Web CT review, Accounting history, Financial Reporting Review	Ethics writing assignment is assigned. It is due January 24. (100 points).
24	Ch. 1 & 2 - Fraser	Ethics Paper Due.
31	Ch. 3, & 4, Fraser, Financial Statements	Case 1 Assigned (100 points)
February 7	Ch. 1 Hilton	Case 1 Due , Exercise 1.25, Prob. 1.30 & 1.31,
14	2 Hilton	Exercise 2.24, 28, & 29, Prob. 2.37, 40, 41, 43, 45, & 50
21	3 Hilton	Ex 3.23, 24, 26, 31, 32, 33, 35, 41. Pr 3.44, 47, 49 Case 2 Assigned (100 points)
28	5 & 6 Hilton	Case 2 Due Ex 5.5, 26, Ch. 6- READ ONLY.
March 6	7 Hilton	Ex 7.25, 26, 29, 30; Pr. 7.35, 36, 37, 40, 41.
13	8 Hilton	Ex. 8.23, 25, 28, 33. Pr. 8.34,35, 36.
20	Spring Break	Spring Break
27	9 Hilton	Ex. 9.24, 25, 28. Pr 9.36, 38
April 3	10 Hilton	Ex 10.28, 31. Pr 10.43, 44, 48
10	12 Hilton	Ex 12.34, 35. Pr 12.41, 44, 49.
17	13 Hilton	Ex 13.24, 25, 26, 34, 35. Pr 13.36, 40, 41, 42, 47.
24	14 & 15 Hilton	Ex 14.31, 32, 33, 36, 39, 40. Pr. 14.44, 45, 48, 53. Ch. 15 READ ONLY Case 3 Assigned (100 points)
May 1	Ch. 17 Hilton	Case 3 Due Ex 17.13, 15 Pr. 17.21, 24.