

**NEW MEXICO STATE UNIVERSITY**  
**ACCT 503**  
**MANAGERIAL ACCOUNTING**  
**WSMR**  
**SPRING 2008**

**INSTRUCTOR:**        **Bill Smith**

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**REQUIRED TEXTS:**

**Managerial Accounting: Creating Value in a dynamic Business Environment**, 7th Edition, Ronald W. Hilton (2006), McGraw-Hill/Irwin. [ISBN: 978-0-07-302285-7]

**Understanding the Corporate Annual Report – Nuts, Bolts, and a Few Loose Screws**, 1st Ed., Lyn Fraser & Aileen Ormiston (2002), Prentice Hall. [ISBN: 978 – 0131004313]

**CATALOG DESCRIPTION:**

Concepts and principles of financial and managerial accounting. Presents techniques used to measure business transactions, prepare financial statements, techniques for management decision-making, planning, and control. Prerequisites: ACCT 251 and ACCT 252. Not open to MAcc students.

**COURSE OBJECTIVE:**

This course will consist of understanding the principles, conventions, and concepts underlying internal and external reporting of accounting information by business organizations for use in the decision making process within an ethical environment.

At the end of this course, the student should be able to interpret and apply relevant accounting information, understand cost behaviors, appreciate external and internal profitability reporting, financial performance measures, analyze firm cash flows, and understand accounting applications for managerial decision making such as JIT, ABC, TQM, investment centers, variance analysis and transfer pricing. In addition, analytical and critical thought skills will be further developed through understanding and applying the concepts and methods introduced in the course.

**GRADING:**

Exam I	100
Exam II	100
Written Cases:	
(3 @ 25 pts. each)	75
Oral Case Presentation	25
Homework and Participation	<u>50</u>
Total	350

Letter grades will be determined on a standard basis:

315 - 350 = A
280 - 314 = B
245 - 279 = C
210 - 244 = D
< 209 = F

If you are taking the course on the S/U grading basis, your grade will be computed in the same manner as those of the other students. You must receive a grade of “B” or better for satisfactory completion of the course. An incomplete “I” grade will not be assigned except under circumstances that clearly comply with university regulations in the catalog.

**EXAMS:**

I want to utilize our time together to work through problems and cases in class and thus encourage interactive discussions to allow the student to gain an in depth understanding of the course material. Further, given the numerous foundational topics and related concepts, the first exam will be a take home exam, and accordingly, you will complete the exam on your own outside of class. You will have access to your text, notes, problem materials, etc.; however, you are NOT to discuss ANY portion of the exam with anyone else. Even though the exam is a take home, it is nevertheless an exam and therefore it must be understood that you will complete it on your own. ANY outside assistance received will thus constitute academic dishonesty. The final exam will be in class during the last day of class.

**ASSIGNMENTS:**

Chapter assignments are given to enable you to merge the concepts learned with related applications. We will use our time together to discuss various assignments in class to provide a firm understanding of the material presented. Accordingly, it is expected that as a graduate student, you will FULLY prepare for each class in advance and thus be prepared to engage in the topical discussions. Your participation is critical. Further, I will randomly collect the assigned review questions and/or problems during the term. These chapter review questions and/or problems AND your class participation will constitute the homework and participation portion of your overall grade. In addition, I would strongly encourage you to work in small groups (except for the take home exam) in order to assist each other in understanding the homework related concepts and chapter material.

## **CASE STUDIES:**

Three multiple part in-depth case studies will be assigned in class. These will be completed in small groups outside of class and returned for grading. The comprehensive content of these cases and the interactive team approach should provide a beneficial learning experience. In addition, the first case will address financial statement analysis and will require an oral presentation by each group in addition to the written report. Further details will be provided.

## **DISABILITIES:**

If you have, or think you have, a disability that interferes with your performance as a student in this class, you are encouraged for academic reasons to discuss this on a confidential basis with your instructor, in order to provide reasonable accommodations.

## **ACADEMIC DISHONESTY:**

Students are expected to conduct themselves with the highest level of integrity. Academic dishonesty in **ANY** form will **NOT** be tolerated. For a definition of academic dishonesty and the related consequences, consult the student handbook. The instructor will pursue every available course of action against any such student. In addition, plagiarism or any other form of unauthorized collaboration (except team-work on the assigned case studies) will constitute academic dishonesty. **ANY** student caught submitting **ANY** work that is not his or her own will receive a failing grade for the entire course – **NO EXCEPTIONS!** High academic standards will be adhered to in this course.

## **RESEARCH PAPER:**

Given the content of this course and the case studies that will be assigned, there will not be a research paper required for this course.

## **WEB CT:**

Upon registering for this course, you should have been placed on the Web CT page for the section you are enrolled in. You will use this during the semester for checking grades, obtaining various posted assignments, obtaining another syllabus copy, etc. We will discuss this in class.

## **ADDITIONAL:**

I want to utilize our time together to work through problems in class and to encourage interactive discussions to allow the student to gain an in depth understanding of the course material. Attached is a tentative assignment schedule for the term. The instructor reserves the right to make changes to the course and syllabus. Should there be any changes in this schedule they will be announced in class, accordingly, you will be held responsible for such changes. Also, there is an optional Student Study Guide by Ronald W. Hilton. This should be available through Amazon.com.

## ASSIGNMENT SCHEDULE

<u>DATE</u>	<u>CHAPTER</u>	<u>ASSIGNMENTS</u>
1/16	Introduction to Financial Reporting Ch. 1 - Fraser	Financial Statement Handouts
1/23	Ch. 2, 3, 4 – Fraser  <b>Case #1 - Assigned</b>	Financial Statement Handouts
1/30	Ch. 5 – Fraser	Financial Statement Handouts
2/6	Financial Case Presentations  <b>Case #1 - Due</b>	
2/13	Introduction to Managerial Accounting  Ch. 1 – Hilton	Review Questions 1-1 thru 1-10 Page 30 Exercise 1 – 25 Problems 1 – 31, 33
2/20	Ch. 2	Review Questions 2-1 thru 2 -12 Page 64 Ex. 2 – 24, 28, 29 Pr. 2 – 37, 38, 41, 43, 45, 50
2/27	Ch. 3	Review Questions 3-1 thru 3 -11 and 3 – 19, 20 Page 114 Ex. 3 – 23, 24, 27, 30, 32, 33, 35, 41 Pr. 3 – 42, 46, 50  <b>Case #2 - Assigned</b>
3/5	Ch. 5	Review Questions 5-10 thru 5 -20 Page 197 - 198 Ex. 5 – 26, 27  <b>Case #2 - Due</b>  In Class Assignment

<u>DATE</u>	<u>CHAPTER</u>	<u>ASSIGNMENTS</u>
3/12	Ch. 6	READ ONLY
	Ch. 7	Review Questions 7-1 thru 7 -10 Page 281 Ex. 7 – 25, 26, 29, 30 Pr. 7 – 35, 36, 37, 41
3/19	Ch. 8	Review Questions 8-1 thru 8 -12 Page 330 Ex. 8 – 24, 26, 29 Pr. 8 – 34, 35, 38
	<b>EXAM I – Assigned</b>	
3/26	SPRING BREAK	
4/2	<b>EXAM I - Due</b>	
	Ch. 9	Review Questions 9-1 thru 9- 6 Page 378 - 379 Ex. 9 – 24, 25, 27 Pr. 9 – 34, 36
	Ch. 10	Review Questions 10-2 thru 10-14 Page 438 - 439 Ex. 10 – 28, 32 Pr. 10 – 42, 44, 48
4/9	Ch. 12	Review Questions 12-1 thru 12-11 and 12-16 Page 526 Ex. 12 – 32, 33 Pr. 12 – 41, 44, 46, 47

**Case #3 - Assigned**

<u>DATE</u>	<u>CHAPTER</u>	<u>ASSIGNMENTS</u>
4/16	Ch. 13	Review Questions 13-1 thru 13-20 Page 568 Ex. 13 – 24, 25, 26, 34, 35 Pr. 13 – 36, 40, 42, 47
	<b>Case #3 – Due</b>	
4/23	Ch. 14	Review Questions 14-1 thru 14-14 Pages 612 – 613 Ex. 14 – 31, 33, 35, 38, 39 Pr. 14 – 44, 45, 47, 50
4/30	Ch. 15	READ ONLY
	Ch. 17	Review Questions 17-1 thru 17-5 Page 738 Ex. 17 – 13, 15 Pr. 17 – 21
	Review	
5/7	<b>EXAM II</b>	

**IMPORTANT DATES:**

January 28 - Last day to add a class  
 March 10 - Last day to drop with a “W”  
 April 12 - Last day to withdraw from the university