

**ACCT 252  
FINANCIAL ACCOUNTING  
SPRING 2007**

**INSTRUCTOR:** Bill Smith

**OFFICE:** GU 207

**OFFICE HOURS:** Tuesday & Thursday - 1:15 – 2:30  
Wednesday 10:00 – 11:45  
Other times by appointment

**OFFICE PHONE:** 646-1422

**EMAIL:** [smith@nmsu.edu](mailto:smith@nmsu.edu)

**PREREQUISITES:** Accounting 251.

**REQUIRED TEXT:** Financial Accounting, Fourth Ed.  
Kimmel, Weygandt & Kieso.

**CATALOG DESCRIPTION**

Interpretation and use of financial accounting information for making financing, investing, and operating decisions.

**COURSE OBJECTIVE**

This course will consist of the study of the principals, conventions, and concepts underlying reporting of accounting information by business organizations.

At the end of this course, the student should be able to understand and appreciate financial statements and the related accounting conventions and disclosures, merchandise inventory, credit policies, long term assets, investments, current liabilities, and stockholder equity.

**GRADING**

The total points available for this course are as follows:

Exams (3 @ 100 pts.)	300
Comprehensive Final	150
Quizzes & Homework	100
Company Analysis	50
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Total Points	600
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Letter grades will be determined as follows:

540 – 600 = A

480 – 539 = B

420 – 479 = C

360 – 419 = D

0 – 359 = F

If you are taking this course on the S/U grading basis, your grade will be computed in the same manner as those of the other students. You must receive a grade of "C" or better for satisfactory completion of the course. An incomplete "I" grade will not be assigned except under circumstances that clearly comply with university regulations as set forth in the catalog.

### **EXAMS**

There will be three exams given during the semester and a comprehensive final exam administered during finals week. The exams may consist of multiple choice, short answer essay, and structured problems. There is **NO** provision for a make-up exam during the semester. In the event that a student has a DOCUMENTED university excused absence, an alternative exam will be provided; however, the student **MUST** provide written notification in advance of the missed exam. The specific time and date will be provided to any student that qualifies for and is thus in need of an alternative exam. Also, programmable calculators or any other text capable devices are **NOT** allowed for any exam and sharing of calculators during an exam is forbidden.

### **ASSIGNMENTS**

Student will be responsible for the assigned chapter and related problems set forth on the assignment sheet. Homework problems are due at the beginning of class on the assigned date and will be randomly collected throughout the term. Problems must be PRINTED LEGIBLY on four-column accounting work paper. Late homework will **NOT** be accepted. Students are strongly encouraged to stay current with the class. Should problems be encountered, you need to seek out immediate help. **DO NOT FALL BEHIND!** Also, the instructor may assign additional problems not listed on the assignment sheet. This will be announced in advance during class. Failure to timely submit homework problems may have an adverse impact on your final grade.

### **ATTENDANCE**

Accounting is more than just knowing how to work problems. The lecture/discussion will tie everything together; however, you should have read the assigned material and attempted the exercises **BEFORE** coming to class and be prepared to ask and answer questions in class. Regular attendance is expected. You will be held responsible for any announcements made and any material covered during class.

### **QUIZZES**

Pop quizzes will be given during the semester. There is no provision for a make-up. A grade of zero will be given for a missed quiz.

## **COMPANY ANALYSIS**

You will select an annual report from a publicly traded company. During the term you will complete an analysis of the company. Further details will be provided.

## **WEB CT**

Upon registering for this course, you were placed on the Web CT page for the section you are enrolled in. You will use this during the semester for checking grades, obtaining various posted assignments, obtaining another syllabus copy, etc. We will discuss this in class.

## **DISABILITIES**

If you have a disability that interferes with your performance as a student in this class, you are encouraged for academic reasons to discuss this on a confidential basis with your instructor, in order to provide reasonable accommodations. In addition, you may wish to contact the Services for Students with Disabilities (SSD) office located at Garcia Annex to register. If you have already registered, please make sure your instructor receives a copy of the accommodation memorandum from SSD within the first two weeks of class. It will be your responsibility to inform the instructor and the SSD representative (in a timely manner) if the services and accommodations provided are not meeting your needs.

## **ACADEMIC DISHONESTY**

Students are expected to conduct themselves with the highest level of integrity. Academic dishonesty in **ANY** form will **NOT** be tolerated. For a definition of academic dishonesty and the related consequences, consult the student handbook. The instructor will pursue every available course of action against any such student. In addition, plagiarism or any other form of unauthorized collaboration will constitute academic dishonesty. ANY student caught submitting ANY work that is not his or her own will receive a failing grade for the ENTIRE COURSE – **NO EXCEPTIONS!** High academic standards will be adhered to in this course.

## **ADDITIONAL**

Attached is a tentative assignment schedule for the term. I reserve the right to make any changes in the assignment schedule. Thus, should there be any changes in this assignment schedule, they will be announced in class, accordingly, you will be held responsible for such changes.

You will need four-column accounting work paper for the homework assignments.

## ASSIGNMENT SHEET

<u>DATE</u>	<u>CHAPTER</u>	<u>ASSIGNMENTS</u>
1/19	Introduction / Ch. 1	
1/24	Ch. 1 / Ch. 2	E1- 2, 3, 4, 8, 10
1/26	Ch. 2	E2 – 2, 3, 8, 13, 14, 16
1/31	Ch. 2	P2 – 1, 2, 3
2/2	Ch. 3	E3 – 1, 2, 3, 4, 7
2/7	Ch. 3	E3 – 9, 12, 13
2/9	Ch. 3	P3 – 1, 2, 4, 6
2/14	<b>EXAM I</b>	
2/16	Ch. 4	E4 – 1, 3, 4
2/21	Ch. 4	E4 – 6, 8, 11, 13
2/23	Ch. 4 / Ch. 5	P4 - 1, 2, 4, 8 E5 – 1, 3, 4, 5
2/28	Ch. 5	E5 – 6, 7, 14
3/2	Ch. 5	P5 – 2, 5, 6, 7
3/7	Ch. 5 / Ch. 6	E6 – 1, 6, 8, 9, 10, 15, 16
3/9	Ch. 6	P6 – 2, 5, 6, 11
3/14	<b>EXAM II</b>	
3/16	Ch. 7	E7 – 1, 3, 4, 5, 6
3/21	SPRING BREAK	
3/23	SPRING BREAK	
3/28	Ch. 7	E7 – 1, 3, 4, 5, 6
3/30	Ch. 7 Ch. 8	P7 – 1, 2, 5, 7 E8 – 1, 4, 5, 8

<b><u>DATE</u></b>	<b><u>CHAPTER</u></b>	<b><u>ASSIGNMENTS</u></b>
4/4	Ch. 8	E8 – 14, 17, 18
4/6	Ch. 8 / Ch. 9	E9 – 1, 6, 8 P8 – 1, 2, 3, 6, 7, 10
4/11	Ch. 9	P9 – 1, 5
4/13	<b>EXAM III</b>	
4/18	Ch. 11	E11 – 1, 3, 4, 8
4/20	Ch. 11	E11 – 9, 10, 11, 14, 18
4/25	Ch. 11 / Ch. 12	P11 – 2, 4, 5, 7, 8
4/27	Ch. 13	E13 – 1, 3, 6
5/2	Ch. 13	E13 – 7, 9, 10
5/4	Ch. 13 / REVIEW	P13 – 1, 2
5/10	<b>COMPREHENSIVE FINAL EXAM</b>	

**IMPORTANT DATES:**

January 27 - Last day to add a class  
 March 16 - Last day to drop with a “W”  
 April 24 - Last day to withdraw from the university