

**Accounting 570
Taxation of Partnerships
Spring 2009**

Instructor: Larry Tunnell
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Office Hours: W 1-2:30
(or drop by or by appointment)

TEXT: Ricketts and Tunnell: *Practical Guide to Partnerships and LLCs, Third Edition* (2006)

GRADE ALLOCATION:	First Exam	100
	Second Exam	100
	Final Exam	150
	Quizzes/Group	30
	Tax Returns	<u>20</u>
		<u>400</u>

A = 90% or above
B = 80% to 89%
C = 70% to 79%
D = 60% to 69%

Final exam: Your grade on the final will substitute for your lowest regular exam score. If you miss a regular exam for any reason, you will get a zero on that exam, and your grade on the final will substitute for that exam score.

Assignments: You are expected work the problems related to the assigned reading material before the beginning of class on the day it is assigned. The problems related to the course will be posted on WebCT. Quizzes over the material, if necessary, will be given at the beginning of class.

Readings: I have included both the paragraph numbers and the page numbers for the readings. For a few of the paragraphs, we will not cover the whole paragraph, and I have tried to indicate that with the page numbers.

Withdrawals: The grade of "W" will be available to all students until March 10. Thus, you will have one major exam upon which to base a drop decision.

Policy on calculators: You may use a simple 10-key calculator during the examinations in this course. There is to be no joint use of calculators. Calculators cannot have a programmable, text-display capability.

Attendance policy: You are allowed two absences without it affecting your grade. Each absence after that will lower your overall grade one letter grade.

Disabilities: If you have a disability that requires me to make any special arrangements, please let me know at the beginning of the semester.

CPA Exam and 150-hour requirement: New Mexico law requires applicants for the CPA Examination to have at least 150 semester hours of education. Texas and most other states also have the 150-hour rule, but the nature of these 150 hours can vary significantly from state to state. For example, in New Mexico, only 30 total hours of accounting are required to sit for the CPA exam, and 3 of these hours can be in business law. In Texas, 30 UPPER DIVISION accounting hours, plus an approved accounting ethics class, are required to sit for the exam. Including sophomore-level accounting courses, this totals 39 hours of Accounting. (NMSU provides a Texas-approved accounting ethics class.)

To find the requirements for a particular state, see the following AICPA website, which links to the various state boards of accountancy:

<http://www.aicpa.org/yellow/ypsboa.htm>

Office Hours: My posted hours are the hours stay in or around my office, rather than attend meetings, go to the library, etc. However, I am usually in the office every day and you are welcome to drop by if I am in. Call ahead if you want to be sure that I am in, or will be in.

Important Dates:

- JAN 14 (W) - Classes start
- JAN 19 (M) – MLK Holiday
- JAN 26 (M) - Deadline for registration/course addition
- MARCH 9 (M) - Last day to drop with a "W"
- MARCH 23-27 (M-F) SPRING BREAK
- APRIL 10 (F) – Spring Holiday
- APRIL 17 (F) - Last day to withdraw from the University
- MAY 4-8 (M-F) - Exam Week

Schedule

		Paragraphs	Pages	Problems
Jan.	20	Class Orientation 101, 102, 103-103.02, 103.05, 103.07	3-10, 13-17	
	26	DEADLINE FOR ADDING COURSES		
	27	201, 202-202.07, 203 301, 302, 303, 304, 305.01 401, 402, 403 501, 502, 503.01, 503.02 (83-89)	29-38, 41-43 47-64 71-78 81-89	All
Feb.	3	503.03, 503.04 (104-111) 601, 602, 603-603.02	98-113 115-124	All
	10	701-704.03 801-805.16,805.18,805.27	129-153 157-168,174,185-188	All
	17	901-902.01 902.02 (thru 212)	193-203 204-212	All
	24	Exam I		
March	3	902.04 903-903.05 904, 905, 909, 910	223-232, 238 249-257 258-276, 278-287	All
	9	LAST DAY TO DROP WITH A "W"		
	10	1001-1006 1101-1103.01 1103.03-1104 1201-1204.01	293-317 321-324 328-333 345-356	All All All All
	17	1301-1303.05 (thru 378) 1401-1405	359-380 397-414	All All
	23-27	SPRING BREAK		
	31	1601-1603	429-445	All
April	7	Exam II		
	10	SPRING HOLIDAY		
	14	1701-1703	447-462	All
	17	LAST DAY TO WITHDRAW FROM THE UNIV		
	21	1801-1804	463-484	All
	28	REVIEW		
	7	Final - May 5 (T) - 6:00-8:00		