

**ACCT 252 – Financial Accounting**  
College of Business Administration  
New Mexico State University  
Fall 2009

**INSTRUCTOR:** Tammie Hamilton., CPA  
Office Phone: Leave message at accounting department office  
575-646-4901  
E-Mail: [tcamp@nmsu.edu](mailto:tcamp@nmsu.edu)  
Blackboard Address: <http://learn.nmsu.edu>

**Availability:** I will answer emails, discussion questions ONLY during the designated times. I do not have designated in-person office hours. If you would like to meet in person please contact me to set up an appointment. Since this is an online class, we will try to resolve issues/questions via email & Blackboard first.  
**Monday** 9-10am  
**Wednesday** 6-7pm  
**Thursday** 6-8pm

**REQUIRED MATERIALS:**

*Financial Accounting: Tools for Business Decision Making, 5<sup>th</sup> Edition, Kimmel, Weygandt & Kieso (2009), John Wiley & Sons Inc. [ISBN #: 9780470239803].*

You will require a registration code for Wiley Plus. You may purchase this from the publisher or it may come with your book. Please see “Book Options” document in BlackBoard.

**OTHER RESOURCES:** With your registration code, you will have access to Wiley Plus. This resource provides Powerpoint presentations, practice quizzes, exercises and solutions, and a variety of other study material.

**COURSE OBJECTIVES:**

To introduce students to the basic concepts of financial accounting. Companies prepare financial statements primarily for investors, creditors and other interested external users. In this course, we emphasize the use of financial accounting information to prepare financial statements and to assess a company's financial strengths and weaknesses.

At the end of the course you should be able to

1. List the purpose of the four required financial statements
2. Create a balance sheet, income statement and retained earnings statement
3. Define assets, liabilities, stockholders' equity, revenues and expenses
4. State the accounting equation and illustrate how changes affect it
5. Explain the difference between cash and accrual bases of accounting
6. Prepare basic journal entries
7. Prepare adjusting entries
8. Compute and analyze basic ratios

## LEARNING METHODS:

Upon registering for this course you will be enrolled in the Blackboard course. You may access it via the Internet at <http://learn.nmsu.edu>. This site will only be used for Introduction material and to provide links to Wiley Plus.

All homework, quizzes, study material and tests will be available to you through [Wiley Plus](#). The course will be paced so that the entire class will be studying the same material at the same time. As we finish a chapter, the material for the next chapter will become available. This will allow the class to participate in discussions on the same material. A reading assignment will serve as a study guide for each chapter.

This is a FAST paced class. There is a lot of material to cover during the semester. **It is vital that you treat this online course as you would a regular in-class course.** Set aside time each week to study, complete homework assignments and take quizzes. To be successful, it is recommended that you set aside 8-10 hours/week (minimum) to study for this course. The instructor will only answer questions at the designated time on the syllabi. Therefore, it is important that you study and plan ahead so that you have sufficient time to ask for assistance if needed. The class moves at a fast pace and it is important that you do not get behind. Make up quizzes and assignments will NOT be given.

**GRADE COMPOSITION:** Determination of the final course grade will be based on the cumulative points you earn from the following evaluations:

|                                   |      |
|-----------------------------------|------|
| Homework                          | 110  |
| Chapter Quizzes (11 @30 pts each) | 330  |
| Exams (2 @100 pts)                | 200  |
| Comprehensive Final               | 200  |
| Project                           | 160  |
| Total Points Available            | 1000 |

Grades are guaranteed according to the following scale:

- A: 90% and above (900 + points)
- B: 80% - 89% (800 –899 points)
- C: 70% - 79% (700 – 799 points)
- D: 60% - 69% (600 – 699 points)
- F: below 60% (599 or below)

Graduate students must earn a grade of “B” or better to qualify as satisfactory performance under an S/U option. There will be NO extra credit projects available to individual students.

**Homework:** Chapter homework assignments are given to help you merge the concepts learned with related applications. Knowledge gained by completing the homework will prepare you for the chapter. All homework to be turned in is detailed in “Assignments” in WileyPlus. It is due at 11:00pm of the due date.

**Chapter quizzes:** There will be a quiz over each chapter. The quizzes will test concepts and tools. The quizzes will be found under “Assignments” in Wiley Plus. Each quiz will consist of 30 questions that may be multiple choice, short answer, or problem questions. The quiz will be

available the entire week we are covering a chapter. You have 90 minutes to take the quiz and you can only take the quiz once, so you need to prepare ahead of time.

**Exams:** There will be 3 exams. Two exams will cover specific chapters as outlined in the schedule. The third exam will be comprehensive and cover all material covered during the semester. Exams will consist of questions from the chapter quizzes plus some additional ‘new’ questions. There may also be some short answer, spreadsheets and/or essay questions. You may use your book, online materials, and notes while taking the exam. You may NOT use other class members, friends, etc. This would be considered academic dishonesty (see below). Keep in mind that the exam does have a time limit and cannot be retaken.

**The exams will be September 25, November 11 and the Final will be December 8. Times and locations will be announced. The exam may not be taken on another day and no makeup exams will be granted.**

**Project:** There will be an end of semester project. Details will be provided as the semester progresses.

**COURSE STANDARDS**

You are responsible for all materials covered and announcements posted online in announcements of Blackboard.

Grades for all assignments will be posted to the “My Grades” section of WileyPlus. You have 1 week from the time grades are posted to dispute a grade. After this 1 week period, the grade will be locked and WILL NOT be changed.

**Schedule:** You are given advance notice of due dates for all assignments, quizzes and exams. Homework, quizzes and exams will not be accepted after the posted due date. Make up assignments will NOT be given.

**Dishonesty:** You are expected to take the quizzes and exams individually. Plagiarism will not be tolerated and will, at a minimum, result in a "0" on the assignment. See your student handbook for a definition and a list of penalties if caught. Cheating on examinations, or other serious forms of academic dishonesty, will result in a grade final course grade of "F" (and a required report to university officials).

**Incomplete ("I" grade):** The course grade of "I" will be assigned only in circumstances covered in the catalog.

**STUDENTS WITH DISABILITIES:** If you have (or believe you have) a disability & would benefit from classroom accommodation(s), contact the Services for Students with Disabilities (SSD) at Corbett Center, Room 244 (Phone 646-6840; TTY 646-1918). All medical info is treated confidentially. Do not wait until you receive a failing grade. Retroactive accommodations cannot be considered. Information, instructions & forms from the Services for Students with Disabilities Office are online at <http://www.nmsu.edu/~ssd/index.html>.  
**Accommodations:** SSD Office, 646-6840 (Corbett Center, room 244); Discrimination: Office for Institutional Equity, 646-3635, O’Loughlin House.

**Student Responsibilities**

1. Within a few days of the start of the semester, register with SSD & obtain forms.
2. Within the first 2 weeks of beginning of classes (or within 1 week of the date services are to commence), deliver the completed forms to the instructor(s).
3. Within 5 days of giving the forms to faculty & at least 1 week before any scheduled exam, retrieve the signed forms from faculty & return them to SSD.
4. Contact the SSD Office if services/accommodations requested are not being provided, not meeting your

**Faculty Responsibilities**

1. Within five 5 working days after student gives you the forms, sign them, retain a copy, & return originals to the student.
2. Contact SSD immediately if there are any questions or disputes regarding accommodation(s), disruptive behavior, etc.
3. Refer the student to SSD for any additional accommodations.

|                                                 |  |
|-------------------------------------------------|--|
| needs, or additional accommodations are needed. |  |
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**Changes:** I reserve the right to change classroom policies or assignments if circumstances dictate. Any changes will be posted online and it is your responsibility to be aware of them.

**ACCT 252 -- ASSIGNMENT SHEET -- HAMILTON -- Fall 2009**

| Chapter # -- Topic                              | Homework Assignments                                                | Homework                              | Online Quiz                 |
|-------------------------------------------------|---------------------------------------------------------------------|---------------------------------------|-----------------------------|
|                                                 |                                                                     | Due By 11:00 PM / Solutions Available | Due by 11:00 PM on due date |
| Introduction                                    | Assignment 0                                                        | 24-Aug                                |                             |
| Last Day to Add course (Sept 1)                 |                                                                     |                                       |                             |
| Ch 1 Intro. to Financial Statements             | BE1-1, 1-2, 1-3, 1-5, 1-6, E1-9, E1-17, P1-3A                       | 26-Aug                                | 28-Aug                      |
| Ch 2 Further Look at F/S                        | BE2-2, 2-5, 2-6, E2-1, E2-6, P2-6A                                  | 4-Sep                                 | 8-Sep                       |
| Ch 3 Accounting Info. System                    | BE3-1, 3-3, 3-4, 3-5, E3-6, P3-1A, P3-3A                            | 11-Sep                                | 14-Sep                      |
| Ch 4 Accrual Acctg. Concepts                    | E4-1, 4-3, 4-4, 4-5, 4-8, P4-1a, P4-2A                              | 18-Sep                                | 21-Sep                      |
| <b>Test 1 (Chapter 1- 4)</b>                    |                                                                     |                                       | <b>24-Sep</b>               |
| Ch 5 Multiple Step IS                           | Q12, BE5-2, 5-5, 5-8, P5-1A, P5-4A                                  | 5-Oct                                 | 8-Oct                       |
| Ch 6 Inventory                                  | BE6-2, 6-4, 6-6, 6-7, E6-3, 6-7, P6-8A                              | 12-Oct                                | 15-Oct                      |
| Last day to drop course with a "W" (October 14) |                                                                     |                                       |                             |
| Ch 7 Fraud, Internal Control & Cash             | BE7-4, 7-6, 7-8, E7-8, 7-12, P7-1A, P7-7A                           | 19-Oct                                | 22-Oct                      |
| Ch 8 Receivables                                | BE8-1, 8-2, E8-3, 8-4, 8-10, P8-1A, P8-7A                           | 26-Oct                                | 29-Oct                      |
| Ch 9 Long Lived Assets                          | BE9-10, 9-11, E9-2, 9-3, 9-4, 9-5, 9-7, 9-8, 9-12, P9-2A            | 2-Nov                                 | 5-Nov                       |
| <b>Test 2 (Chapter 5 - 9)</b>                   |                                                                     |                                       | <b>11-Nov</b>               |
| Ch 10 Liabilities                               | BE10-1, 10-3, 10-9, E10-1, 10-4, 10-8, 10-11, 10-12, P10-3A, P10-5A | 17-Nov                                | 20-Nov                      |
| Fall Break (November 23-27)                     |                                                                     |                                       |                             |
| Ch 11 SE                                        | BE11-2, 11-3, 11-4, 11-5, E11-2, 11-4, 11-5, 11-7, 11-8, P11-2A     | 2-Dec                                 | 4-Dec                       |
| Semester Project Due                            |                                                                     |                                       | 4-Dec                       |
| <b>Final Exam (Comprehensive)</b>               |                                                                     |                                       | <b>8-Dec</b>                |