

FINANCIAL STATEMENT ANALYSIS AND VALUATION

ACCT 544
Dr. Kevin Melendrez
SPRING 2010

Office: Guthrie 314; Phone 646-7199; e-mail: kdm@nmsu.edu

Office Hours: 1:00 pm – 2:30pm MW, and by appointment

Textbook and Other Items:

- (a) Financial Statement Analysis (10th edition), by Wild, Bernstein and Subramanyam
- (b) Selected Case Assignments

Course Objectives:

The course will attempt to:

- (a) increase your comprehension of financial statements and their related footnotes,
- (b) introduce you to several tools and procedures common to financial statement analysis,
- (c) expand your understanding of the relationship between business transactions, environmental forces (e.g., political, economic, social) and reported financial information,
- (d) examine how financial statement information can help solve certain business problems, and
- (e) encourage you to think logically and creatively about the strengths and weaknesses of information available to decision-makers.

Grading:

Midterm Exam	30%
Final Exam	30%
Case Write-ups	30%
Case Presentation	<u>10%</u>
	100%

Exams: Exams will consist of multiple choice questions, short answer questions and computational problems.

Cases: There will be 7 cases assigned for the class. Cases will be completed in groups assigned by the instructor later in the semester. For each case, one group will lead the class discussion of the case. Details on presentations will be provided later in the semester. The remaining groups that do not present the case are responsible for turning in a case write-up. Instructions for each case write-up will be provided.

Homework: Homework problems listed in the class schedule are not part the student's grade, however it is expected that each student attempt these problems as they will serve as a basis for class discussions.

Academic Dishonesty: Students are expected to conduct themselves with the highest level of integrity. Academic dishonesty in any form will not be tolerated. For a definition of academic dishonesty and the related consequences, consult the student handbook.

"I" grades: You should be aware of the Incomplete Grade policy. The grade of "I" will only be assigned according to the guidelines in the 2008/2009 Undergraduate Catalog.

S/U GRADES: A grade of "C" or better must be earned to qualify as satisfactory performance on the S/U option if you are an undergraduate. Graduate students must earn a grade of "B" or better to qualify as satisfactory performance on the S/U option.

**ACCT 544, Financial Statement Analysis and Valuation,
Spring 2010
Tentative Class Schedule**

DATE	READING	Homework Problems
1/19	Chapter 1 and Chapter 2	P1-5, 7, 9, 12, C1-2 P2-7, P2-17, C2-1
1/26	Chapter 2 and Chapter 3	E3-1, E3-8, P3-3, 6, C3-2,4
2/2	Chapter 4	E4-9, 11, P4-3, 7, C4-3
2/9	Chapter 5	P5-1, 2, 3, C5-1
2/16	Chapter 6	P6-2, 6-4, C6-2, 4
2/23	National Electric Case and Chapter 7	E7-4, 6, P7-4, 10 , C7-1
3/2	Harnischfeger Case and Chapter 8	E8-2, 3, 7, C8-3
3/9	First Investments Case and Chapter 9	E9-2, 3, P9-3, C9-3
3/16	Exam 1	
3/23	Spring Break	
3/30	Chapter 10	E10-1, 2, 4, 6, P10-4, 6
4/6	Adelphia Case and Chapter 11	E11-5, P11-3,
4/13	Chapter 11 and Costco (A) and (B) Cases	
4/20	Eddie Bauer (A) Case and Comprehensive Case	ECC-2, PCC-1
4/27	Wal-Mart Case	
Final Exam: TBA		