Accounting 570
Taxation of Partnerships
Spring 2007

Instructor: Larry Tunnell
Office: Business Complex 232
Phone: 646-4901
Email: ltunnell@nmsu.edu

Office Hours: T 1-2:30; W 1-3
(or drop by or by appointment)


**GRADE ALLOCATION:**

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<table>
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<tr>
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<tbody>
<tr>
<td>First Exam</td>
<td>100</td>
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<tr>
<td>Second Exam</td>
<td>100</td>
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<tr>
<td>Third Exam</td>
<td>100</td>
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<tr>
<td>Final Exam</td>
<td>100</td>
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<tr>
<td>Quizzes/Group</td>
<td>30</td>
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<tr>
<td>Tax Returns</td>
<td>20</td>
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**A = 90% or above**

**B = 80% to 89%**

**C = 70% to 79%**

**D = 60% to 69%**

**Final exam:** Your grade on the final will substitute for your lowest regular exam score. If you miss a regular exam for any reason, you will get a zero on that exam, and your grade on the final will substitute for that exam score.

**Assignments:** You are expected work the problems related to the assigned reading material before the beginning of class on the day it is assigned. The problems related to the course will be posted on WebCT. Quizzes over the material, if necessary, will be given at the beginning of class.

**Readings:** I have included both the paragraph numbers and the page numbers for the readings. For a few of the paragraphs, we will not cover the whole paragraph, and I have tried to indicate that with the page numbers.

**Withdrawals:** The grade of "W" will be available to all students until March 12. Thus, you will have one major exam upon which to base a drop decision.

**Policy on calculators:** You may use a simple 10-key calculator during the examinations in this course. There is to be no joint use of calculators. Calculators cannot have a programmable, text-display capability.

**Attendance policy:** You are allowed two absences without it affecting your grade. Each absence after that will lower your overall grade one letter grade.

**Disabilities:** If you have a disability that requires me to make any special arrangements, please let me know at the beginning of the semester.

**CPA Exam and 150-hour requirement:** New Mexico law requires applicants for the CPA Examination to have at least 150 semester hours of education. Texas and most other states also have the 150-hour rule, but the nature of these 150 hours can vary significantly from state to state. For example, in New Mexico, only 30 total hours of accounting are required to sit for the CPA exam, and 3 of these hours can be in business law. In Texas, 30 UPPER DIVISION accounting hours, plus an approved accounting ethics class, are required to sit for the exam. Including sophomore-level accounting courses, this totals 39 hours of Accounting. (NMSU provides a Texas-approved accounting ethics class.)

To find the requirements for a particular state, see the following AICPA website, which links to the various state boards of accountancy:

http://www.aicpa.org/yellow/ypsboa.htm

**Office Hours:** My posted hours are the hours stay in or around my office, rather than attend meetings, go to the library, etc. However, I am usually in the office every day and you are welcome to drop by if I am in. Call ahead if you want to be sure that I am in, or will be in.
**Important Dates:**

- **JAN 18 (TH)** - Classes start
- **JAN 30 (T)** - Deadline for registration/course addition
- **MARCH 12 (M)** - Last day to drop with a "W"
- **MARCH 19-23 (M-F)** - SPRING BREAK
- **APRIL 6 (F)** - Spring Holiday
- **APRIL 20 (F)** - Last day to withdraw from the University
- **MAY 7-11 (M-F)** - Exam Week

**Schedule**

<table>
<thead>
<tr>
<th>Month</th>
<th>Date</th>
<th>Event</th>
<th>Paragraphs</th>
<th>Pages</th>
<th>Problems</th>
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<tbody>
<tr>
<td>Jan.</td>
<td>24</td>
<td>Class Orientation</td>
<td>101, 102, 103-103.02, 103.05, 103.07</td>
<td>3-10, 13-17</td>
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<td></td>
<td>30</td>
<td>DEADLINE FOR ADDING COURSES</td>
<td>201, 202-202.07, 203</td>
<td>31-41, 43-45, 49-64, 71-72</td>
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<td></td>
<td>31</td>
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<td>301, 302, 303, 304, 305.01, 305.09</td>
<td>73-79</td>
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<td>401, 402, 403</td>
<td>81-87</td>
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<td>501, 502, 503.01, 503.02 (83-87)</td>
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<td>Feb.</td>
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<td>503.03, 503.04 (104-111)</td>
<td>97-111</td>
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<td>601, 602, 603</td>
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<td>14</td>
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<td>701-704.02</td>
<td>129-155</td>
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<td>157-173, 183-192</td>
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<td>193-202</td>
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<td>28</td>
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<td>901-902.01</td>
<td>202-215</td>
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<td>902.02 (thru 215)</td>
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<td>902.04</td>
<td>223-233</td>
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