Welcome and Introductions
Dean Carruthers called the meeting to order at 11:00 a.m. and asked that new faculty and staff be introduced. Included were Charlotte Gard (EASIB), Comfort Ricketts (EASIB), Kelly Coffeen (MKTG), Veronica Bicknell (ACCT/IS), Matt Holt (FIN), and Janie Wagoner (Advising). Gavin Clarkson, a new faculty member in FIN, was not able to attend because he is participating in a conference.

Each of the College Ambassadors introduced him/herself. Cassandra Cooper is the GA for the ambassadors this semester.

Comments from the Dean
Dean Carruthers reported that our AACSB fifth year maintenance reports for the business and accounting programs have been submitted and that he is very pleased with them.

He recognized the good work of the College Committees, and especially the committee chairs, over the past year as well as the work of the department heads in writing the report. Sherry Mills, the college’s assessment coordinator, and Kathy Brook were also acknowledged.

Tom McGuckin, who has begun serving on the Educational Retirement Board, provided a summary of recent developments. Groups of stakeholders in the retirement system have been meeting and reached a consensus on a proposal that includes delaying COLA’s for new hires into the system and establishing a minimum retirement age of 55 for new hires. Another component of the proposal is maintenance of the current level of individual contributions, rather than a decrease that had been previously scheduled. Action on the stakeholder proposal has been tabled until September because of sentiment in favor of reducing benefits.

Provost Wendy Wilkins
Provost Wilkins attended, along with Deputy Provost Greg Fant, Associate Provost Bobbie Derlin, and Assistant Vice President Kim Rumford. The provost’s main purpose was to review the budget process as it relates to academic affairs. Funds from vacant positions are currently being split between the College and the provost, giving the provost a role in redistributing positions and funds. This approach may be helpful to COB in that it provides a way to funnel money to the CoB to enhance salary offers. Last spring there were requests for 91 new positions at a total of $6.1 million. Ultimately 20 lines were awarded with CoB getting 1.5 (the balance of the second position being funded by CoB). In the allocation of new positions, Deans’ priorities were generally honored.

Voluntary Retirement Incentive (VRI) positions stayed in the college with deans having the opportunity to reallocate positions among departments.
$500,000 (including fringe benefits) was available for new staff positions. There were 31 requests from the colleges totaling $1.6 million. Ten requests were forwarded to the University Budget Committee with priority going to positions related to compliance and accreditation and positions most closely related to student success. Positions funded included a Digital Measures administrator, a financial aid staff member, advisors for Social Work and undeclared Arts and Sciences students, and a scholarship advisor.

One-time budget requests were funded up to $647,000 with $100,000 being held by the provost to address needs that might develop during the coming year – on a matching basis.

In allocating new operating funds of $300,000 the provost looked for immediate and campus wide impact providing support for a loan default consultant, Aggies Go Global (short programs abroad), assessment, accreditation and faculty development, Title IX compliance, and Crimson Scholar residential mentors.

The provost recognized Larry Tunnell for his contributions as a member of the faculty feedback committee.

Turning to the funding formula, the provost noted that discussions are occurring about sector-specific components of the formula (distinguishing between research and other universities and community colleges). Measures of research productivity are also under discussion. Doctoral graduates receive the most weight in the formula.

With respect to business programs, the provost would like to see business in the top tier.

The Council of University Presidents (CUP) is pressing for a compensation plan for state employees.

### Lunch with Coach Menzies
Coach Menzies joined the group at lunch to talk about his interest in athletes who can perform in the classroom as well as on the basketball court.

### General Obligation Bonds
There will be a vote on general obligation bonds in November. An information pamphlet was distributed and it was noted that remodeling of Hardman and Jacobs Halls is part of Bond B.

### Formula Funding
Senior Vice President Angela Throneberry reported on university funding for 2012-13 and changes in the funding formula. All NMSU campuses experienced funding increases, there were funding enhancements for ACES, CES and NMDA and capital outlay funding (including $5 million to support the renovation of Hershel Zohn for the Domenici institute for Public Policy.

In addition, 1.75% of ERB contribution was moved from the employee to the employer and there was an extension for another 5 years of a special
events tax deduction, making Pan Am more competitive with El Paso for special events.

Angela took note of a request that faculty be invited to provide input on classroom renovations. She also noted that the November bond issues include Bond C for libraries.

New funding is going to new faculty positions ($1 million), new staff ($500,000), the 2% compensation increase, enrollment management plan ($1.2 million), the ERB swap ($2.1 million), operating budget adjustments ($600,000), and GA’s ($250,000).

Faculty members asked Angela to be aware of the importance of tuition waivers for students in doctoral programs.

Angela reported that there are ongoing discussions of the formula. At this point it does not appear that one can identify clear incentives in the formula but outcomes measures are now being included at the margin.

Student Retention

Vice President Bernadette Montoya reported that over 70% of our students system-wide are on Pell grants and that there is a limit of 12 full time semesters of funding starting now. She also noted that there has been an increase in mental health issues seen through the Counseling Center. However, the Board of Regents recently dedicated $450,000 for scholarships.

We know that high school GPA may be a better predictor of success than the ACT score and that engagement in student organizations contributes to retention. Michael Jasek, the new dean of students will focus more on a student development model and being visible around campus.

Suggestions for improving retention included: allowing a break in schooling without loss of the lottery scholarship, addressing the incentive in the tuition structure that may cause students to enroll in extra courses and then drop, allowing parents to monitor academic progress, providing sufficient seats in developmental courses.

Domenici Public Policy Building/Renovation of Hershel Zohn

Greg Walke presented details and drawings relating to the renovation of Hershel Zohn. The construction will begin in April 2013 and is expected to be completed by summer 2014.

Updates from Dean Carruthers

The Domenici Conference will be September 19-20, including a session on entrepreneurship on September 19. Dean Carruthers encourages student participation and noted that there is no registration charge for students.

The Reenergize the Americas conference will be held on October 16-17.

Following up on the presentation by Bernadette Montoya, the dean supported starting a conversation in the college on keeping students in class until graduation. **Dean Carruthers will chair a committee to discuss this issue. Volunteers for the committee included Bruce Huhmann, Jim**
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