Draft of Minutes of the College of Business Graduate Committee Meeting of October 11, 2005:

Present: Chris Erickson (chair), Judy Weisinger, Hari Sankaran, Michelle Jasso, Sara Pirayesh, Kathy Brook (ex officio)

The meeting was called to order at 2:30 p.m. by Chris Erickson, chair.

1. Minutes of the meeting of October 4, 2005, were approved.

2. Chris Erickson presented two "strawman" proposals for modifying the existing MBA program with the goal of increasing the quality of the program.

Proposal 1: This would involve lock step sequencing of courses so that each instructor would know what students had already covered. No deviations would be allowed from the defined sequence of courses. This would provide an opportunity for better integration across disciplines. Otherwise the program remains at 36 credits with undergraduate courses to fill deficiencies.

Proposal 2: This would satisfy course deficiencies using graduate level courses. ACCT 501 (3 credits) would cover relevant material from ACCT 251 and 252; ECON 501 (3 cr.) would cover ECON 251 and 252; BUSA 501 covers BUSA 365; and FIN 501 would cover FIN 341 and additional material.

Both proposals would still require calculus and statistics.

In the discussion it was noted that the whole program need not be lock step. We might start with several specified courses such as ECON 503, ACCT 503 and MGT 512, end with BA 502 and MGT 590 and allow flexible sequencing of the remaining courses. It was also suggested that the two approaches might be combined into a semi-lock step approach with graduate courses to cover deficiencies.

3. The Committee then turned to Dean Carruthers' proposal to the committee for an MBA program at WSMR. The program would be targeted at WSMR employees who have at least four years of professional experience. The GMAT would not be required and there would be no deficiency courses.

The committee voted to support the admission of WSMR students without prerequisites and without the GMAT; to require that WSMR students take a combined economics and finance course as their elective in the MBA program; to request a thorough review of undergraduate accounting as part of ACCT 503.

The meeting was adjourned at 4:15 p.m.