SMAC Minutes– 2014-Mar-19

Members present
Kathy Brook, Renee Brown, David Daniel, Rich Fortin, Collin Payne

The meeting began at 3:00pm.

Order of business

1. Review Ideas for Transformational/Aspirational COB Goals
   The committee reviewed faculty ideas obtained from respective members’ departments for COB goals that would potentially be transformational and/or aspirational as per the AACSB visiting team’s recommendation. Ideas were presented on:
   • systemizing and promoting activities supporting globalization;
   • offering Financial Information Technology courses using Matlab;
   • providing the graduate finance certificate program online;
   • creating a foreign student and faculty exchange program;
   • obtaining an MBA director;
   • developing a one-year MBA program for working professionals;
   • increasing university-wide salaries to be above our peer institutions’ median;
   • redistribution of GA’s;
   • tuition waivers for PhD students;
   • creating a COB consulting club and/or consulting classes that could be taken university-wide; and
   • developing a data analytics undergraduate and/or graduate program that utilizes resources from multiple departments.

2. Comparison of COB Value Statement with AACSB Standards on Core Values
   The committee discussed how the COB value statement posted on the COB web page compares with the AACSB standards on core values. It was agreed that the COB value statement should be better aligned with the AACSB standards on core values. Specifically, it was agreed that the new COB value statement should closely follow the three values stated in the AACSB standards, and that the current COB values could be listed as sub-items under these three values along with some additional sub-items. David Daniel will put together a draft to be reviewed and revised by SMAC.

The meeting adjourned at 4:00pm.