MINUTES of Sept 2nd Meeting of SMAC (Strategic Management Advisory Committee)

Present: David Boje, Rusty Calk, Don Garland, Dan Mundfrom, and Associate Dean Kathy Brooks.
Not Present: Pat Gavin, Kevin Boberg, and Dean Carruthers.

Rusty Calk chaired the early portion of the meeting to elect a chair person. Nominations were taken. David Boje was nominated by Pat Gavin, and then elected by those present to chair SMAC, and chaired what follows.

Associate Dean Brook gave an overview of SMAC. The following is a summary: SMAC is composed of one faculty member elected by each academic department, the Dean and Associate Deans of the college and a staff representative (still to be selected by the Dean). SMAC reviews annual operating budget, budget proposals, makes recommendations on human resources, diversity, and facilities. SMAC reviews and recommends changes on the strategic plan, goals and metrics for the College, and monitors performance against objectives.

Action Priority items pending.

1. CEC has asked SMAC to contact everyone in the College for feedback and recommendations on the college mission statement. MISSION: The College of Business serves the educational needs of New Mexico’s diverse population by providing quality education, conducting research, and participating in service and outreach within the global community. More detail is at http://business.nmsu.edu/administration/mission-goals.

2. There are three strategic plan goals and objectives, and these also need periodic feedback and fine tuning. Each has action priorities for 2010-2011 that need follow up to assess implementation and metrics of performance. The details and sub points of each of the following can be reviewed at http://business.nmsu.edu/administration/strategic-plan. What we need input on from faculty, staff and Advisory Council is the action priorities.
   a. Provide our students an affordable quality education through programs offered at the undergraduate and graduate level where high academic standards are maintained. ACTION PRIORITIES (See also Strategic Plan Action Items from 2008-2009.)
   b. Develop a plan to maintain or increase enrollment in graduate programs
   c. Periodically review the curriculum to determine the extent of coverage of ethics, diversity, and global business issues
   d. Produce intellectual contributions which enhance faculty teaching effectiveness and advance the knowledge and practice of business and management
   e. Develop a plan to encourage publications of peer reviewed journal articles, increase aggregate production of such articles, and promote a culture of intellectual growth (Faculty Council is being asked for their input on this one)
   f. Provide leadership, service, and expertise for public policy, economic, social, educational, and community development, with a focus on New Mexico
   g. Promote participation in public policy analysis and outreach
   h. Provide excellent stewardship of all financial, human, physical and technology resources of the College
   i. Marshal limited financial resources to limit the negative impact of budget reductions on goals
   j. Maintain AACSB accreditation

3. SMAC reviewed the College of Business Budget Reduction plan (dated Aug 24, 2010). It is divided into 2%, 6%, and 10% reductions. At 2% level $41,110 in graduate assistants, and $98,429 in reduced operating budgets, and part of a faculty line, $26,261 happens. More probable are the additional 6% cuts of fur faculty lines (surrendered to the central budget)
and cut in summer teaching funds. The 6% cuts total an additional $331,600. Hopefully the 10% cut scenario does not kick in which adds another approximately $297,000 and would come from administrator furloughs, and other faculty line, more reductions in operating budget and much more significant summer teaching cuts.

4. Per the College’s Strategic Planning Goals, it was suggested that SMAC obtain input on how to marshal limited financial resources to limit negative impact of budget reduction on goals (see goals IV).

5. Other items discussed: The graduate student credit hours for Business College per most recent report are down 20.1% and as a whole College is down 2.4%. It was suggested that the College needs to implement aspects of its strategic plan to address this. During the Q&A, questions included, “what part of total budget (NMSU FY11 Budget Info) is controllable” (has some wiggle room)? Out of the total $10M budget, 400K in discretionary salaries, and another $411K is in a special account to pay part time people to teach the course loads of those faculty lines already swept into central administration budget. Another $500K is in discretionary operating budgets around the College. It was discussed that the main goal is to get the full time faculty lines returned from the sweep to the college and minimize use of part time instructions (as it conflicts with goal 5). Another question: which is better to add 100 SCH in regular term or in summer term; does it make a difference.

FYI: It is the responsibility of the (SMAC) Committee to collect input from faculty, staff, students and the Business Advisory Council regarding all components of the plan and to make recommendations for changes, if any, to CEC by November 30. The CEC will then finalize the plan and post the update on the college’s web page.

End of Minutes of Sept 2nd meeting. D. Boje minutes author.