War or Peace –
The New Federalism

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Aligning Federal & State Interests

- **Current Federal Priorities**
  - Jobs
  - Economic Growth
  - Investment

- **How do we, the states, do it?**
  - Spending on infrastructure programs
  - AGL Resources has 2 prime examples
    - New Jersey RGGI and UIE proposals
    - Georgia PRP and SEED
Addressing Continuous Issues

- Federal Policy and State Choice When Practical
  - Off shore
  - LNG

- Customer impact must also be considered
  - Utilities and Commissions know the customers better than anyone – let them weight the cost of growth vs. bill impact
Appliance ratings don’t tell the full story when it comes to energy efficiency...

...three times more energy and 40% less CO2 reaches the consumer with natural gas