ACCOUNTING 252 M01
Financial Accounting
Spring 2012
Chemistry Building 203
TTh 1145-1300
Office Hours: T 1000-1100, Th 1330-1430 or by appointment

Instructor: Jennifer Taylor
Office: BC 339
Phone: 646-4901 (leave message)
E-mail address: Use Blackboard email for the course

Required Materials:


Wiley Plus Homework Manager: Shrink wrapped with the textbook

Other Resources: Power Point presentations, self-study quizzes, exercises and solutions, and a variety of other study materials for each chapter are available through your Wiley Plus registration code, and accessible via the Internet at http://wiley.com/college/kimmel. Upon registering for this course, you will be enrolled in the Blackboard page for this course, which you may access at http://learn.nmsu.edu. You will be expected to visit these two sites regularly and use them as key tools for this course.

Suggested Learning Methods: Each chapter in the textbook will be covered over two class periods, as indicated in the Assignment Schedule. To help you stay current with the presentation of class material, there will be homework assigned each class period, and weekly chapter quizzes, discussed further below. Use the “navigator” section of the textbook to optimize its effectiveness, and the effectiveness of the companion Wiley Plus resources. Read through each chapter in advance of the class for which it is assigned, using the “Do It!” exercises, the Decision Toolkit and the Self-Test questions to help enhance your understanding of the material. Review the Study Objectives provided at the start and end of each chapter: all homework, lectures, quizzes and exams are based upon the Study Objectives. Assignments and in-class discussions will include textbook materials specifically designed to emphasize critical thinking, problem solving, and business ethics issues.

Course Objectives:

Class Course Objectives: To introduce students to the basic concepts of financial accounting. Financial accounting statements are prepared mainly for investors, creditors and other interested external users. The main emphasis of this course will be on teaching the student to use accounting information. The course will provide
enough knowledge of accounting to enable a person to use financial statements to assess a company's financial strengths and weaknesses.

At the end of the course students should be able to

1. List the purpose of the four required financial statements
2. Create a balance sheet, income statement and retained earnings statement
3. Define assets, liabilities, stockholders' equity, revenues and expenses
4. State the accounting equation and illustrate how changes affect it
5. Explain the difference between cash and accrual bases of accounting
6. Prepare basic journal entries
7. Prepare adjusting entries
8. Compute and analyze basic ratios

Specific College of Business Program Goal Course Objectives for ACCT 252:

1. Improve your ability to think critically.
   To think critically, you need to identify and clearly state the problem, select appropriate concepts or tools to solve the problem, identify relevant information, and form a clear comprehensive recommendation supported by appropriate evidence.

2. Improve your ability to solve problems.

Attendance: Regular attendance is expected. You are responsible for all materials covered and announcements made during class. All quizzes and exams, and certain homework, will be accepted only in class. To receive an excused absence for health reasons, you must provide a signed medical document excusing you from class that day. Students who are participating in university activities must provide a letter from the sponsoring department a week prior to the activity. In all absence scenarios, you must also contact the instructor via the email or phone contact information given above prior to any scheduled exam. The instructor reserves the right to administratively withdraw students from class for lack of attendance.

Grading

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<table>
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<tbody>
<tr>
<td>Homework (5 points each)</td>
<td>120</td>
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<tr>
<td>Quizzes (best 10 out of 12)</td>
<td>100</td>
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<tr>
<td>Exams (3 @ 100 pts each)</td>
<td>300</td>
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<tr>
<td>Comprehensive final exam</td>
<td>200</td>
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<td>Possible Points</td>
<td>720</td>
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Grades are determined according to the following scale:
   A: 90% and above, B: 80-89%, C: 70-79%, D: 60-69%, F: below 60%

There will be NO extra credit projects available to individual students.

**Quizzes and Exams:** Twelve short in-class quizzes will be given weekly at the end of
the presentation of each chapter. Missed quizzes will be graded at zero; no make-ups are
allowed for quizzes. Your lowest two quiz grades will be automatically dropped.

There are three in-class exams at 100 points each, and a comprehensive final exam at 200
points. A grade of zero will be assigned to anyone who misses an exam without
contacting the instructor before the examination and who does not have an excused
absence approved by the instructor. No make-up exams will be administered; instead, the
student’s comprehensive exam will be reweighted to be worth 300 points.

A grade of “C” or better must be earned to qualify as satisfactory performance on an S/U
option for undergraduates. A grade of “B” or better must be earned to qualify as
satisfactory performance on an S/U option for graduate students.

**Homework:** Homework is designed to assist you in learning the material and must be
completed by the time and date stated on WileyPlus and the Assignment Schedule,
which reflects these due dates. No late homework is accepted; homework may be
submitted early. Homework must be submitted for grading through Wiley Plus for all
Brief Exercises and Exercises, and will be accepted on paper at the start of the class
period only for the Problems and Broadening Your Perspective assignments; students
have the option of submitting Problems through Wiley Plus, as well. No homework
submitted on paper will be accepted after the class lecture for date on which the
homework is due has begun. On-line homework assistance will be made available
through Wiley Plus.

**Presentation of Work:** It is expected that all work submitted for a
grade will be presented in a professional manner in accordance with
basic standards for business communications, and organized and
labeled in accordance with the textbook example format; points may
be deducted for work not meeting these expectations. To assist you
in meeting College expectations with respect to writing and
presentation skills, an “Academic Survival Kit” with resources
on writing and presentation skills is available on the College web
page at [http://business.nmsu.edu/students/survival-kit/](http://business.nmsu.edu/students/survival-kit/).

Grades for all assignments will be posted via Blackboard. You have 1 week from the
time grades are posted to dispute a grade. After this one-week period, the grade will be
locked and cannot be changed.

**Calculators:** Departmental calculators will be used for the comprehensive final.
**Dishonesty:** Cheating on exams or other serious forms of academic dishonesty will result in a grade of “F” (and a required report to university officials).

**Incomplete ("I" grade):** You should be aware of the Incomplete Grade policy. The grade of "I" will only be assigned according to the guidelines in the current Undergraduate Catalog.

**Academic Appeals Rules:** Details of the rules appear in the Undergraduate Catalog. A student must initiate the academic appeals process by submitting a written appeal to the faculty member within 30 days of the start of the term following the term in which the grievance occurred.

**Students With Disabilities:** If you have or believe you have a disability and would benefit from any accommodations, you may wish to self-identify by contacting the Services for Students with Disabilities (SSD) Office located in Garcia Annex (phone: 646-6840). If you have already registered, please make sure that your instructor receives a copy of the accommodation memorandum from SSD within the first two weeks of classes. It is your responsibility to inform either your instructor or SSD representative in a timely manner if services/accommodations provided are not meeting your needs.

Feel free to call the Coordinator of Services for Students with Disabilities, at 575-646-6840 with any questions you may have on student issues related to the Americans with Disabilities Act (ADA) and/or Section 504 of the Rehabilitation Act of 1973. All medical information will be treated confidentially.

**Reminders:** The last day to drop a course with a “W” is March 12, 2012. The last day to withdraw from the University is April 20, 2012.