April 16, 2004

To:   William Flores, Interim President  
Waded Cruzado-Salas, Dean, College of Arts & Science  
Rebecca Dukes, Vice President University Advancement  
Jill Grammer, University Major Gifts Officer, University Advancement  
Jeyne Llorente, Specialist, University Communications  
College of Business Administration & Economics Faculty and Staff  
College of Business Administration & Economics Emeritus

From:  Garrey Carruthers and Colleagues

Subject:  College of Business & Economics Activities Report for week of April 16, 2004

This was the week spent working in the Vice Provost for Research and Economic Development vineyard. I spent two days in El Paso at “airport” interviews. The pool of candidates has been judged by those who served on previous searches as being both deeper and broader. We expect to have candidates visiting our campus during the first week of May.

ADMINISTRATION

- I attended the opening event of New Mexico First and was pleased to hear so many compliments about the discussion document written by our College faculty team, lead by Tony Popp and including Ed Scribner, Judith Weisinger, Ken Martin, and Robin Petersen. In addition, Lt. Governor Diane Denish was very complimentary about the Arrowhead Center, which she had recently been briefed on.
- Kevin Boberg and others met with Assistant Secretary of Commerce David Sampson to brief him on the Arrowhead Center and to request a $1,000,000 per year five year commitment. He was encouraging but will send us through their process. Dr. Flores and I will be visiting our Congressional delegation during the last week of April to seek their assistance in obtaining this appropriation.
- With the brilliant assistance of Leigh Murray, Peter Dorfman, and Kathy Brook, we have cooked up a faculty survey that should be to you in the very near future. I will send you more information on this soon but our interest is to check the pulse of the College and to prepare for our meeting in August where we kick off our 2004-2005 program. This will be your opportunity to give us a little guidance.

ASSOCIATE DEAN OF ACADEMICS

- For Academic Excellence Day to which outstanding high school juniors were invited, Sherry Mills did a presentation on Legos and Leadership. About 50 people attended including both parents and students. Each family took home at least one Lego toy along with an overview of business and leadership. Many thanks to Sherry for doing this presentation twice on Monday.
- Kathy Brook met with a student who expressed concerns about videotaping practices in classes in the College. CEC will be asked to discuss the need for a policy on the use and archiving of such materials.
- Kathy Brook received recommendations from the College’s Academic Appeals Board concerning two grade appeals and will be submitting a decision to the students on behalf of Dean Carruthers. Thanks to David Daniel, chair, and other members of the appeals board for serving the College and our students in this way.
- Saturday, April 17, is the first of three early registration sessions held by NMSU for first time freshmen. The second session is April 24 and the third is May 1 in Albuquerque. The Advising Center will be assisting students with registration.

ASSOCIATE DEAN OF RESEARCH AND ECONOMIC DEVELOPMENT

- Gary Kyle and Seamus Curran proposed a new venture to commercialize their work in nanotechnology (derived from Physics), to be incorporated under the auspices of the Arrowhead Center.
• Gary Kyle and Seamus Curran proposed establishing an Advanced Technology Center (ATC) in Materials and Energy Sciences, consistent with the ATC program established by the NM legislature.

• Charlie Johnston proposed a 150 credit hour program between Chemical Engineering and CBAE, whereby students would receive a BS in Chemical Engineering and an MBA. In addition, Dr. Johnston proposed co-sponsoring doctoral candidates for the purposes of commercializing R&D, particularly relating to fuel cells and other alternative energy sources.

• The International Business Accelerator (IBA) program, funded by the SBA and administered by the state-wide SBDC system, proposed a collaborative relationship to employ two students per semester, publish a quarterly NM export report, and undertake project-specific research assignments. Arrowhead Center, and affiliated organizations such as the International Business Facilitation Center, acceded to and will be the point of contacts for all programs.

• Undersecretary of Commerce, Director of the Economic Development Administration, Dr. David Sampson was briefed on the Arrowhead Center. Dr. Sampson applauded NMSU for its efforts, commenting that they were consistent with federal initiatives and models of economic development successfully deployed elsewhere.

DIRECTOR OF DEVELOPMENT AND PUBLIC RELATIONS – no report

ACCOUNTING & BUSINESS COMPUTER SYSTEMS
• Sandy Lawson, Accounting major, presented “Examination of the Corporate Internalized Control Facility” at the NMSU Undergraduate Research and Creative Arts Symposium, on April 16, in the Corbett Center. This paper is based on Sandy’s honors thesis, under the direction of Ed Scribner.

• Pete Dillaway took a delegation to the Financial Executives Institute’s Albuquerque Chapter Student Awards Luncheon, on April 15, at the Petroleum Club in Albuquerque. Receiving awards were NMSU students Melanie Montalvo (BBA Finance) and Mark Riley (Master of Accountancy). Following graduation in May, Melanie will be going into the Peace Corps as a math teacher, most likely in Africa. Mark is going to move his family to Lubbock, TX, where he will continue his studies for a Ph.D. in Accounting.

• Sherry Mills made a presentation on behalf of the College at the Excellence Day for High School Juniors, on April 12. Sherry conducted an interactive session in which she discussed business careers and opportunities. In conjunction with this, Sherry illustrated accountancy with a Lego demonstration of product cost accumulation.

ECONOMICS & INTERNATIONAL BUSINESS
• Larry Blank is speaking on a panel at the Western Governors Association’s “North American Energy Summit” in Albuquerque. The summit runs over three days and includes utility commissioners, governors and industry experts. He is discussing recommendations for electricity regulatory policy. Professor Gegax assisted in the preparations for the presentations.

• Regents Professor Jim Peach has been invited to be the “Distinguished Speaker” at the University of Denver, Department of Economics annual J. Fagg Foster Awards Ceremony on May 7. Previous speakers have included Kenneth Boulding, Paul Davidson, and Hyman Minsky.

• Randy McFerrin presented his research to the Economics Department faculty. His paper in progress is entitled, “High Noon on the Western Plains. The American Gunfighter: A Murderer or Protector of Property Rights? An Economic Analysis of the Western Grassland Wars.”

• Professor Tony Popp helped represent the CBA&E in the presentation of the results of the New Mexico First project. This was a massive amount of work that brought together a statistical and analytical picture of the New Mexico economy that will be used by policy makers to make crucial decisions regarding our state.

FINANCE
• During the week of April 12, Greg Roth attended the Western Decision Sciences Institute Annual Meeting near Manzanillo, Mexico. He and his co-author, Bill Barnes, presented their paper, "Determinants of CEO Compensation in Very Small, Young, and Fast-Growing Firms." Hari Sankaran is also a co-author on the paper.

• Greg Roth’s paper, “Long-Term Abnormal Returns and Operating Performance Following Large Insider Stock Purchases” has just been accepted for presentation at the 2004 FMA Annual Meeting in New Orleans in October.
• On April 14-17 Barry Smith was the Educational Coordinator for the CIC Commercial Casualty Institute held at the Hilton in Las Cruces. On Thursday afternoon, he made a four-hour presentation on Workers’ Compensation Insurance.

MANAGEMENT
• Grace Ann Rosile and David M. Boje each received an "Outstanding Track Chair Award" for the Organization Theory track which they co-chair. The award was given at the 16th annual International Academy of Business Disciplines meeting, March 25-28, San Antonio, Texas.
• Grace Ann Rosile had her proposal accepted for a 90 minute session at the Organization Behavior Teaching Conference, June 23-26 at the University of Redlands in California. Her session is titled "Challenging a tradition as old as teaching: Cheating." Her co-authors are Bruce Hanson of Colorado Technical University and Alexis Downs of St. Louis University.
• Terry Adler was selected as a Track Chair in the Business Policy and Strategy (BPS) Division at the 2004 Academy of Management Meeting in New Orleans, Louisiana.
• Bonnie Daily and Jim Bishop received $3,168 in mini-grant funds for two of our on-going research projects from the BA&E Faculty Council.
• Terry Adler’s paper, "The 'Swift Trust' partnership - A project management exercise of trust and distrust perceptions," has been accepted for presentation in the Management Education and Development (MED) Division at the 2004 Academy of Management Meeting in New Orleans, Louisiana.

MARKETING – no report

MBA PROGRAM
• I presented the 2+3 BS/MBA degree program concept to the College of Engineering Department Head. We had an excellent discussion that ranged from whether we should limit the program to only outstanding undergraduate students to the availability of Graduate Assistantships for students in the program. I asked the Department Heads to share the concept paper with their best undergraduate academic advisors to help me find ways to incorporate a couple of the MBA prerequisite courses into their undergraduate degree plans (most of the prerequisites already fit nicely). Of course, the topic of counting two MBA courses for both undergraduate and graduate credit came up – we need to work with the Provost’s office to figure out how that can be done. It was a very positive first step in the development of the program.
• Using the 2+3 BS/MBA degree program concept created for Engineering as a template, I have started working on a similar concept for the Physics Department. I should be ready to make it available for review within the next week.
• I met with Charles Henderson and Jennifer Salazar of the Belo Corporation (publishers of the Dallas Morning News, Al Dia, and other Dallas-area publications) to develop a partnership with NMSU, and the MBA Program in particular, to help them advance their name recognition and recruiting opportunities on campus.
• We have completed the revision of one of our basic informational documents to include all three of our currently authorized specializations (Agribusiness, Information Systems and International Business), and are working on updating our brochures to include the new specializations. We are still working on setting up a meeting with our University Communications representative to develop advertising/news release material related to the Agribusiness and International Business Specializations. Development of brochures advertising the International Business and Agribusiness Specializations has just gotten started.