ACCOUNTING 501  
Financial Accounting  
Summer I 2014  
Instructor: Dr. Cindy Seipel  
E-mail address: cseipel@nmsu.edu

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<th>Textbook Options:</th>
<th>Note, Option 1 is by far the cheapest!</th>
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| OPTION 1         | Students can purchase the registration code from Wiley Plus. This includes an electronic version of the book and access to Wiley Plus. [http://edugen.wileyplus.com/edugen/class/cls392553/](http://edugen.wileyplus.com/edugen/class/cls392553/)  
(Electronic Version) | - Click on “Create Account” and follow the links.  
It is about $100 for the book and the online access. |
| OPTION 2         | Students can purchase a NEW shrink-wrapped copy of the book from the bookstore. The NEW book will include the registration code. USED BOOKS - If the student buys a USED book, they will have to purchase the registration code also. In that case, the cost is as listed above. |
| (Textbook) – New or Used | |

Also Required: You must have access to Canvas. Course materials and assignments will be posted to the course website. In addition the mini tests, the midterm and the final are competed through Canvas. It is your responsibility to ensure that you have the materials required for class and that all assignments are completed by the due date. Canvas is accessed through [http://learn.nmsu.edu](http://learn.nmsu.edu).

WileyPlus: This course will have problem assignments and graded quizzes administered through WileyPlus. You MUST purchase WileyPlus to complete this course.
Course Objectives:

**Class Course Objectives:** To introduce students to the basic concepts of financial accounting. Financial accounting statements are prepared mainly for investors, creditors and other interested external users. The main emphasis of this course will be on teaching the student to use accounting information. The course will provide enough knowledge of accounting to enable a person to use financial statements to assess a company's financial strengths and weaknesses.

At the end of the course students should be able to

1. List the purpose of the four required financial statements
2. Create a balance sheet, income statement and retained earnings statement
3. Define assets, liabilities, stockholders’ equity, revenues and expenses
4. State the accounting equation and illustrate how changes affect it
5. Explain the difference between cash and accrual bases of accounting
6. Prepare basic journal entries
7. Prepare adjusting entries
8. Compute and analyze basic ratios

**Attendance:** You can adequately learn the course content only do the readings and completing the assignments. Material on tests will emphasize items discussed on the slides and/or covered on quizzes and homework.

**Study:** The nature of the material covered requires that you study seriously. Studying the material thoroughly by rereading, taking notes, and working through computations is essential. It is important to relate illustrations to the written material in your book. You should remember that your grade will be based upon your ability to DO accounting rather than on your ability to follow along as someone else does it.

**Grading**

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<tbody>
<tr>
<td>Midterm</td>
<td>150</td>
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<tr>
<td>Final</td>
<td>200</td>
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<tr>
<td>Mini Exams (2 @ 50 pts each)</td>
<td>100</td>
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<tr>
<td>Quizzes (chapter)</td>
<td>100</td>
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<td>Possible Points</td>
<td>550</td>
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Grades are determined according to the following scale:

- A: 90% and above, B: 80-89%, C: 70-79%, D: 60-69%, F: below 60%

There will be NO extra credit projects available to individual students.

**Exams:** There will be a midterm and a final. Both exams are required to be proctored. See the proctoring information tab for specifics and links to required paperwork. For
those within 75 miles of campus, you must take the exams at NMSU. No paperwork is required for that, you just show up at the assigned time and location. Those further than 75 miles from campus must find and register their own proctors no later than two weeks prior to each exam. The exams will be based upon text material and homework assignments. It will consist of various types of questions and problems including multiple choice and true/false. The midterm will include all the material covered up to the date of that exam. The final will be comprehensive. Exams will only be given according to the schedule. If you plan to be out of town at the time of the exam, you need to plan ahead and register a proctor at that remote location.

**Mini Exams:** There will be two mini exams during the course. These exams are to ensure that you are caught up on the material up to that point. Mini exam 1 covers chapters 1, 2 and 3 as indicated on the assignment schedule. Mini exam 2 covers chapters 7, 8 and 9. These mini exams will be linked taken through Canvas and are not proctored, although they are timed. It is expected and required that the mini exams are to be done individually. Any work done on mini exams that is not completed individually is in violation of NMSU Student Code of Conduct.

**Homework:** Homework is designed to assist you in learning the material. As this is a graduate numbered class, I will not pick up the homework. As a graduate student it is expected that you have the motivation and discipline to make sure that you learn the material without point motivation.

**Quizzes:** A quiz on Wiley Plus is assigned for most chapters as shown on the assignment schedule. These quizzes will be graded and will affect your overall grade. No quiz will be accepted after the date and time shown for the completion of the quiz. Quizzes are generally due at 11pm on the date indicated on the assignment schedule.

**Calculators:** Those who are not taking the “on campus” midterm and final may use their own simple calculator (not programmable and no text input) or they may use the calculator on the computer when taking the exams. Those taking the exams on campus will use the simple calculators provided by the Accounting Department.

**Dishonesty:** Cheating on exams or other serious forms of academic dishonesty will result in a grade of “F” (and a required report to university officials).

**Incomplete ("I" grade):** You should be aware of the Incomplete Grade policy. The grade of "I" will only be assigned according to the guidelines in the current Undergraduate Catalog.

**Academic Appeals Rules:** Details of the rules appear in the Graduate catalog. A student must initiate the academic appeals process by submitting a written appeal to the faculty member within 30 days of the start of the term following the term in which the grievance occurred

**Student Accessibility Services:** If you have or believe you have a disability and would benefit from any accommodations, you may wish to self-identify by contacting the
Student Accessibility Services (SAS) Office located in Garcia Annex (phone: 646-6840). If you have already registered, please make sure that your instructor receives a copy of the accommodation memorandum from SAS within the first two weeks of classes. It is your responsibility to inform either your instructor or SAS representative in a timely manner if services/accommodations provided are not meeting your needs.

Feel free to call the Coordinator of Services for Students with Disabilities, at 575-646-6840 with any questions you may have on student issues related to the Americans with Disabilities Act (ADA) and/or Section 504 of the Rehabilitation Act of 1973. All medical information will be treated confidentially.

**Reminders:** The last day to drop a course with a “W” is June 10. The last day to withdraw from the University is June 19.